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The Source for Freedom and Self-Reliant Information[1]

Thomas Jefferson defined *rightful liberty* as "unobstructed action according to our will within limits drawn around us by the equal rights of others—I do not add 'within the limits of the law,' because law is often but the tyrant's will, and always so when it violates the right of an individual."

Inside This Issue

[1] Each Jeffersonian Group, LLC (www.jeffersoniangroup.com) publication is intended solely for information purposes and is not intended nor does it purport to provide legal, tax, individual investment advice, estate planning advice, healthcare advice, insurance advice or business advice. In addition, information and analysis is compiled from sources believed to be reliable but such accuracy cannot be guaranteed. Readers should do their own research and consult with expert legal, tax, insurance, business, and financial counsel before taking any action, including consultation with their own Medical Doctors.

We Are Living in Interesting Times – May We All Prosper

As the purported ancient Chinese proverb states, we are living "in interesting times." A World turned upside down, potential conflicts with Russia, China & Iran, inflation, recessionary fears, supply-chain shortages, crime, Antifa & BLM anarchy, the destruction of many of our great cities (e.g., Chicago, St. Louis, New Orleans, New York, LA, San Francisco, Portland, Austin, ad infinitum), the potential collapse of the U.S. Dollar as the Reserve Currency of the World, and open borders.

In addition, we must deal with the power-elites desire to control every aspect of our daily lives, through trumped-up fear over the Chinese COVID pandemic, future pandemics, and of course, climate change. Many of our elected officials, along with the Deep State, used Government's three-letter agencies (e.g., FBI, CIA, CDC, FDA) to collude with Big-Tech (e.g., Twitter, Facebook) and the major media, to induce fear and support government COVID mandates, while suppressing free speech.

Did I mention we are fast approaching a $32 trillion national debt… "bread and circuses" … Are we ancient Rome?

With all this uncertainty, it is incumbent upon everyone to strive for financial independence, which can be accomplished — according to Finance Professors Rubin and Spaht — in 10-to-15 years using the miracle of compound interest by investing in dividend paying stocks, i.e., becoming a DRIP Investor.

As DRIP Investors, we only purchase great businesses that have paid and raised annual dividends each, and every year, through recessions, depressions, wars, and stock market declines. Our dividends or cash flow continues to grow each, and every year! REMEMBER, we live off cash flow NOT stock values or bond values or real estate values or commodity values, or gold & precious metal values.

An increasing Cash Flow, from passive dividends, is KING! This is the road to financial freedom.

"For those investors who adopt ten and fifteen year horizons, the dividend investment strategy will lead to financial independence for life. Regardless of the direction of the market, a constant and growing dividend is a never-ending income stream." See *The Best Kept Secret to Financial Freedom*, page 19, available through our website, www.JeffersonianGroup.com or directly from Amazon.com.

A warning for those Investors who have obtained financial independence: If you do not use the DRIP investment strategy, you will most likely run out of money in 5-to-15 years.

In today's environment, the only safe investment is to buy great businesses with worldwide operations, that have survived wars, recessions, and depressions; and have a history of paying and raising dividends for at least 10-to-25 years and longer. Anything else is pure speculation.

For now, let's pump-up our cash flows using the DRIP investment strategy, so we are financially ready to handle anything that comes our way. Remember, the U.S. Government is not the same thing as the American people, i.e., the Government may implode but we the people will continue to live our daily lives. We can find comfort staying close to our families, friends, and neighbors. We can get involved in local politics and take back our schools! Who knows, we might even save our Republic…

Every generation has faced difficult times… nothing stays the same. May we all prosper during these "interesting times."

Great Businesses to Buy Now

On January 10, 2023, we recommended purchasing a DRIP a week or every other week, or at least monthly. Here's the list we have hi-lighted from our most recent blog posts:

1) Medtronic PLC (MDT) - $76.72, dividend yield 3.49%, paid & raised 45-years.
2) AbbVie Inc (ABBV) - $149.71, dividend yield 4.02%, paid & raised 11-years.
3) Walgreen Boots Alliance (WBA) - $33.26, dividend yield 5.77%, paid & raised 45-years.

With this update of our *Great Businesses to Buy Now*, we have added an additional 21 DRIPs; you can buy the above three for your DRIP portfolio or any or ALL the 21 DRIPs updated and listed below. Just get going… buy at least a DRIP per week… financial independence is staring you in the eye!

To become and STAY financially independent, you only need to do three things: (1) Pay yourself first; (2) live below your means; and (3) invest in DRIPs using *Einstein's Theory of Compound Interest*. Even if you became a multi-millionaire speculating in crypto-currencies and other speculative ventures, you would be bankrupt within 5-years, if you did not follow the three principles outlined above. For further details, please read *The Best Kept Secret to Financial Freedom* and *Unlock The 4-Doors to Financial Independence*; both are available through our website, www.jeffersoniangroup.com and Amazon.com**. For all of you who purchased our books, we thank you; and would appreciate a review!**

In January 2016 we identified twelve Great Businesses (DRIP Stocks) that should be in everyone's portfolio; with the release of *The Best Kept Secret to Financial Freedom* in 2017, we increased our recommendations to twenty-six (26) Great Businesses. Today, we are monitoring a total of 54 Great Businesses (DRIP Stocks). On November 17, 2022, in our Blog post, we added seven new DRIP stocks to our portfolio. At one time or another, all 54 DRIPs met our requirements and were current buys. As of this writing, only 24 meet our requirements.

This newsletter, even 2-to-4 months or more apart, stays relevant, i.e., you do not have to wait until the next newsletter comes out to start or continue to invest. From time-to-time, we issue blog posts with suggested DRIP recommendations. In addition, you can also look up the Dividend Champions, Contenders, and Challengers yourself, which is updated every Friday afternoon at Dividend Radar, https://www.portfolio-insight.com/dividend-radar.[2]

Of the 12 Great Businesses that we believe should be in everyone's portfolio, the following *U.S. Dividend Champions/Aristocrats* (paid and raised dividends for at least 25-years) meet our parameters and are current buys:

- Exxon Mobil Corp (XOM) - $107.78, yield = 3.34%, Paid & Raised Dividends for 38-years
- Coca-Cola Company (KO) - $59.21, yield = 3.09%, Paid & Raised Dividends for 58-years
- Johnson & Johnson (JNJ) - $151.61, yield = 2.99%, Paid & Raised Dividends for 58-years

If you do not have JNJ in your portfolio, please add it even if the dividend yield is less than 3%... it is close!

The following additional *U.S. Dividend Champions* are great buys currently:

1. Kimberly-Clark Corp (KMB) - $122.34, yield = 3.85%, Paid & Raised Dividends 49-years
2. Enbridge, Inc (ENB) - $37.84, yield = 6.87%, Paid & Raised Dividends 25-years
3. Walgreen Boots Alliance (WBA) - $33.26, yield = 5.77%, Paid & Raised 45-years
4. International Business Machines (IBM) - $125.45, yield = 5.23%, Paid & Raised 25-years
5. 3M Company (MMM) - $104.06, yield = 5.69%, Paid & Raised 62-years
6. Clorox Company (CLX) - $150.13, yield = 3.16%, Paid & Raised 43-years
7. Medtronic PLC (MDT) - $76.72, yield = 3.49%, Paid & Raised 45-years
8. T Rowe Price Group Inc (TROW) - $105.03, yield = 4.38%, Paid & Raised 36-years

We first recommended IBM in 2017 when it was a *Contender* and had paid & raised its dividend for 21-years. It continued to pay & raise its dividend throughout 2020 even during COVID-19, to become a *U.S. Dividend Champion*!

[2] The spreadsheet for the Dividend Champions was created in 2008 by Dave Fish who passed away in 2018; it used to be available at The Dividend Investing Resource Center; if you go to https://www.dripinvesting.org/tools/tools.asp, which is the source in my book, make sure you click-on Dividend Radar, NOT Dividend Champions Excel Spreadsheet, which is from September 2021.

3M Company (MMM) has been overpriced for a while but became a good buy with our past newsletter, dated March 6, 2022. It has paid and raised its dividend for 62 years; for the past 3 years, the average increase has been 20.2%.

Contenders are companies that have paid and raised their dividends for 10-to-24 years. The following *Contenders* are priced right for acquisition:

1. Enterprise Products Partners (EPD) - $25.60, yield = 7.59%, Paid & Raised 25-years
2. AbbVie Inc (ABBV) - $149.71, yield = 4.02%, Paid & Raised 11-years
3. Lazard Limited (LAZ) - $34.29, yield = 5.56%, Paid & Raised 13-years
4. Prudential Financial Inc (PRU) - $88.52, yield = 5.51%, Paid & Raised 12-years
5. Main Street Capital Corp (MAIN) - $37.98, yield = 6.85%, Paid & Raised 10-years
6. Cisco Systems Inc (CSCO) - $48.56, yield = 3.20%, Paid & Raised 10-years
7. Arbor Realty Trust Inc (ABR) - $13.15, yield = 11.67%, Paid & Raised 10-years
8. Associated Banc-Corp (ASB) - $20.44, yield = 4.08%, Paid & Raised 11-years
9. Broadcom Inc (AVGO) - $614.83, yield = 2.96%, Paid & Raised 13-years
10. Cogent Communications Holdings Inc (CCOI) - $60.96, yield = 6.07%, 10-years

As you can see, EPD (#1 above) has paid and raised its dividend for 25-years now. Therefore, it is no longer a *Contender*, it has achieved *Dividend Champion* status and will be included appropriately in our next newsletter!

MAIN became a *Contender*, continuing to pay & raise dividends for 10-years throughout 2020 during the COVID-19 lockdowns, as did ALL the other Contenders listed above.

Numbers 7 through 10 were newly added to our portfolio on November 17, 2022.

The next category of dividend payers are *Challengers*, which have paid and raised their dividends for 5-to-9 years. In today's market, we like the following companies:

- NextEra Energy Partners (NEP) - $62.42, yield = 5.01%, Paid & Raised 8-years
- BHP Group, Ltd (BHP) - $30.45, yield = 6.01%, Paid & Raised 5-years
- Sun Life Financial (SLF) - $46.46, yield = 4.41%,

Over the past 5 years, NEP has averaged an increase in annual dividends of 60%; in the last 3 years, it has increased its dividend on average by 14.9% per year. BHP has averaged an increase in its dividend of 31.39% over the past 5 years. SLF is interesting in that it is technically not a *Challenger* but, it has paid a dividend for over 23 years in a row and for most of that time, has raised its annual dividend; SLF looks very promising for future dividend increases with a current yield of 4.41%.

Another important criterion used to select our stocks is the average annual increase in the dividends paid each year, i.e., it is not enough that a Dividend Aristocrat—an S&P 500 Company that has paid and raised its dividend for at least 25-years—has consistently paid and raised its annual dividend, ideally, **it should also have raised it by 8%-to-10% or more per year**. For example, if a Dividend Champion/Aristocrat is paying a current dividend of over 5% but, its average annual increase has only been about 4%, rather than 8%-to-10% or more, we would most likely not recommend the DRIP stock.

Here's why: In 25-years, a stock that yields 3% and increases its dividend by 10% per year, will have an annual dividend greater than the original investment of approximately 350%, whereas, a DRIP stock acquired with a yield of 5.42%, which increases by just 4% per year, would only have a dividend payable of much less than the original investment equal to about 21%.

To take full advantage of *Einstein's Theory of Compound Interest* and become financially independent in 10-to-15 years, you must acquire DRIPs that raise their annual dividends by 8%-to-10% or more per year. Our portfolio of DRIPs, on average, increase their annual dividends by more than 10% each year.

How to Implement This Program

Our portfolio now includes 54 DRIP stocks. As of today, only 24 meet our criteria, i.e., 3% or greater yield when acquired. If you have investment capital of $300,000 or more, it would be appropriate to purchase 100 shares of each of these 24 stocks which would cost about $231,000.

Based on the stock market's volatility, it is suggested that you **keep about 25% of your investment capital in cash** for the time being.

If you have at least 100 shares of the 38-to-44 DRIP stocks recommended prior to this newsletter, you can add any or all the 24 stocks listed above that you may like.

By the time you get this newsletter, the prices will have changed but you should buy the companies you desire, assuming the dividend yield at the time of your purchase is 3.00% or greater.

Some of you may already own many of these stocks; feel free to add to them. First purchase the stocks you own less of. Some of you may not own any of these great businesses. Some of you may have $100,000 to invest while others may only have $1,000. Using a discount broker (e.g., E*TRADE, Schwab, TD Ameritrade, Fidelity, etc.), whether you buy 10 shares or 1,000 shares, the brokerage fees will be less than ten dollars! In addition, **once you acquire any of**

these DRIPs, you should instruct your discount broker to automatically reinvest the dividends. The reinvested dividends should be done with no additional cost.

Regarding discount brokers, **we like E*TRADE** from Morgan Stanley, rather than Charles Schwab. During the Obama Administration some companies moved their headquarters out of the United States to save taxes. Medtronic PLC (MDT) moved its headquarters to Ireland; **E*TRADE will automatically reinvest the dividends**, while **Schwab does not reinvest dividends for companies headquartered outside the U.S.**

If you are just starting this investment program, focus on the *U.S. Dividend Champions* listed above. The order of our listing has nothing to do with one company being better than the others; they are all great businesses! If you have enough investment capital to purchase 20-to-100 shares of several companies, then you should consider doing so. Your goal might be to acquire 100 shares of each *U.S. Dividend Champion* before moving on to any of the other recommendations.

If, for example, you only have $1,000 to invest, buy 15-to-40 shares of either The Coca-Cola Company (KO) or Walgreen Boots Alliance Inc (WBA); then buy more shares the next month until you have at least 100 shares. Then look at another U.S. Dividend Champion/Aristocrat like Exxon Mobil Corp (XOM), McDonald's Corp (MCD), or Johnson & Johnson (JNJ).

Another option for younger first-time investors might be to invest $100 per week or $400 per month. There is nothing wrong with just buying 5-to-10 shares of several stocks per week. Also, if you can only afford $50 per week, invest the accumulated amount of $200 every 4 weeks.

Start investing in these great businesses… NOW!

Remember, the only way to become financially independent—assuming you do not win the lottery or strike it rich speculating in crypto-currencies—is to acquire assets (e.g., DRIPs) that pay you enough passive income to cover and exceed your lifestyle expenses. Even if you are lucky and become a multi-millionaire overnight, you will need to invest in DRIPs to maintain your financial independence.

When you buy a DRIP, you are buying it for life. At some point in the future, you will no longer reinvest ALL the dividends; you will live off the dividends.

The Crypto Corner

The market has drastically declined, and we would not buy Bitcoin (BTC) and never have. One commentator identified nine (9) "Real-World Use Cases for Crypto" and stated "crypto/blockchain [will] become an evolution of both money and the internet." I couldn't agree more!

If you visit CoinMarketCap (https://coinmarketcap.com/), there are over 22,881 cryptocurrencies, which continues to increase almost daily. A great majority of these coins/tokens can be purchased for less than One Dollar ($1.00) per coin/token. So, **for $200-to-$1,000, an average person can participate in an opportunity that may come around but once in a lifetime**. Such opportunities are normally reserved for accredited investors who are willing to fund such speculative ventures with $10,000-to-$100,000 or more; and, once the accredited investors put up the money, they no longer have any control over it, unlike the cryptocurrency market.

With over 22,800 coins/tokens, which ones should you consider? Most of the coins/tokens we have acquired are included in the top 300 out of over 22,800 monitored by CoinMarketCap and most cost less than $10.00. Consider coins/tokens costing less than $10 and included in the top 300.

Please go to our website, https://jeffersoniangroup.com and access our free newsletter, Issue 35-2021, dated November 24, 2021, for detailed information about our approach to this speculative market. In addition, review any of our more recent newsletters and go to *The Crypto Corner*.

Do your own research and find out the purpose of the crypto of interest and its users. For example, we like Stellar (XLM), which is #30 on CoinMarketCap, for $0.08461 per token. IBM, KlickEx, Deloitte, Parkway Projects, and Tempo have started building services on the Stellar (XLM) network. BTW, your author/writer once worked for Deloitte as a Senior Tax Manager in St. Louis and then Tampa.

We also like Cardano (ADA), #7 on CoinMarketCap, for $0.3499 per token, a much less expensive version than Ethereum (ETH), which is #2 trading at $1,677 per token.

If you have not already done so and **before the Government steps in to regulate**, we would encourage everyone to **take advantage of one of the greatest opportunities that has come around in our lifetime**, which can be done with as little as $200-to-$1,000 by opening an account with Coinbase (www.coinbase.com). Although not as easy as opening an online brokerage account, it has become much easier to open and fund a cryptocurrency account; just follow the instructions.

Please understand that a purchase of one or more cryptocurrencies is not an investment; it is pure speculation. Therefore, **you should only pursue this opportunity with funds that you are willing to lose**.

You do not need much money to take advantage of a run-up on the Crypto Market. If you had invested $1,000 on January 1, 2017 in Stellar Lumens (XLM), your XLM would have been worth $144,410 twelve months later, on December 31, 2017; had you put another $1,000 into Ripple (XRP), you would have had another $360,180 on December 31, 2017.

To summarize, had you purchased $2,000 worth of two cryptos (XLM & XRP) on January 1, 2017, your crypto account would be worth $504,590 twelve months later, on December 31, 2017. We own XLM and XRP. However, XRP cannot be traded currently on a United States exchange, even though XRP's Market Cap is #6. XRP is involved in a lawsuit with the SEC which believes that $1.3 billion was raised by selling XRP tokens as "an unregistered security." The result, or findings and determination in this case, may negatively impact the entire crypto-currency market.

We are holding our tokens/coins and not buying anymore because this is purely speculative. We are hoping that another Crypto Boom like 2017 comes along again, even if it takes another five to ten years. We understand that what we have spent on tokens/coins may become entirely worthless. However, nothing ventured, nothing gained…

BUT remember, your focus must be on acquiring DRIPs… 10-to-15 years goes by fast!

COVID Update and Iatrogenic Origins of Pandemic

We have had a problem with COVID vaccine injuries and excess deaths since the rollout of the COVID Jabs. Most of this negative information about the vaccines has been ignored and covered-up by Government, Big-Tech (e.g., Twitter in the past, Facebook, Google, YouTube, etc.) and the mainstream media.

A recent study was published in Australia on February 26, 2023 entitled, "Australian COVID-19 pandemic: A Bradford Hill analysis of iatrogenic excess mortality." Pay specific attention to the word "iatrogenic," which will become much more familiar over the next months, years, and maybe even decades. Iatrogenic is defined as relating to illness caused by medical examination or treatment. The Bradford Hill study concluded: "Significant excess mortality was strongly correlated (+74%) with COVID-19 mass injections five months earlier. Strength, correlation, consistency, specificity, temporality, and dose-response relationship . . . suggest the iatrogenesis of the Australian pandemic, where excess deaths were largely caused by COVID-19 injections."

In other words, the medical treatment, i.e., the COVID vaccines, caused the COVID-19 pandemic in Australia; one of the most highly vaccinated countries in the World!?!

Too many deaths and too many vaccine injuries. Many Doctors are working on ways to remove the Spike Protein from those that are vaccinated. They are currently looking at an over-the-counter drug (nattokinase), which is available from Amazon. I'm sure Big Pharma and the FDA will attempt to shut this research down?!

Attorney Jeff Childers publishes a free daily newsletter called, Coffee & Covid with Jeff Childers. Go to https://www.coffeeandcovid.com to sign up for his newsletter, which is not only up-to-date and informative, but also entertaining!

Another great source is the FLCCC Alliance, Home - FLCCC | Front Line COVID-19 Critical Care Alliance (covid19criticalcare.com). Here's some great COVID information published by the FLCCC Alliance, available from Substack.com, "Pharmacy Fridges are Full of Vaccines. People Aren't Having It Anymore."—The FLCCC News Capsule for March 12, 2023 (substack.com).

ADVANCE AUCTION OF STOLEN GOODS

"The state—or, to make the matter more concrete, the government—consists of a gang of men exactly like you and me. They have, taking one with another, no special talent for the business of government; they have only a talent for getting and holding office. Their principal device to that end is to search out groups who pant and pine for something they can't get, and to promise to give it to them. Nine times out of ten that promise is worth nothing. The tenth time it is made good by looting A to satisfy B. In other words, government is a broker in pillage, and every election is a sort of advance auction sale of stolen goods."   H.L. Mencken (1880-1956)

The stolen or fraudulent election of President Joe Biden is the perfect example of the many promises made to loot A to satisfy B, in violation of the U.S. Constitution and the Concurrent Resolution, "Denouncing the horrors of socialism," passed by Congress on January 23, 2023, see our blog for details, https://www.jeffersoniangroup.com/blog/2023/3/1/members-of-congresscommit-treason. Here is just a partial list of the promises Biden made which violates his oath to support the U.S. Constitution, where money or property is taken from one Group and given to another more politically favored Group:

1) Wipe out federal student loans… what about those that already paid their debt or those that decided to go to trade schools or borrow money to start businesses… how about I pay for MY education, and YOU pay for yours?!
2) Make Community College Tuition Free and NO Tuition for Public Colleges & Universities for Students whose Families Earn Less than $125,000… What about those who have already paid… What about trade schools and apprenticeships… Why should anybody pay for someone else's education or choices that others make in their lives?
3) Rejoin the World Health Organization… Why should American Taxpayers pay substantial funds ($400 million in 2019) to a corrupt organization controlled by China and the Bill and Melinda Gates Foundation? Gates, Big-Pharma, and the worldwide pandemic… don't get me started…
4) Rejoin the Paris Climate deal… U.S. Taxpayers pay foreign countries, U.S. businesses and workers are negatively impacted, while China, along with others, are building coal plants and buying up all the oil and coal they can get their hands on, while the U.S. has also forfeited its energy independence, and destroyed high-paying jobs in the oil & gas sector… None of this will have any positive impact on the illusory term "climate change" other than creating more government power & control, resulting in less freedom for the individual and the continued lack of respect for private property.
5) Get the COVID Virus under control by implementing nationwide mask mandates and requiring COVID-19 vaccinations wherever possible, and publicly promoting the vaccine as completely safe… At this stage, it appears that everyone should know that masks didn't work and caused more harm than good, especially for our children; although, I still see a lot of people wearing masks… Excess deaths and vaccine injuries are starting to be acknowledged and reported… the criminal and civil liability surrounding the COVID-19 jabs will be bigger than the Tobacco litigation and probably last decades?!

As illustrated above, Joe Biden has not proposed or supported any program or signed any Executive Order that did not violate his oath to support the U.S. Constitution, i.e., everything he has done or proposed represents a program to pick winners and losers, to take property from one Group to give to another more favored Group, or, to loot A to satisfy B.

In November 2024, we want to elect a President who will uphold his or her oath to support the U.S. Constitution. What would such a platform encompass? To uphold the oath, the perspective President would have to follow the advice of Presidents Jefferson and Madison, and Justice Samuel Chase. Here's what President Thomas Jefferson had to say,

> "To take from one, because it is thought that his own industry and that of his fathers has acquired too much, in order to spare to others, who, or whose fathers have not exercised equal industry and skill, is to violate arbitrarily the first principle of association, the guarantee to every one of a free exercise of his industry, and the fruits acquired by it."

President James Madison, "the father of the Constitution," was in full agreement with Jefferson,

> "[That it] is not a just government, nor is property secure under it, where the property which a man has in his personal safety and personal liberty, is violated by arbitrary seizures of one class of citizens for the service of the rest."

Justice Samuel Chase, in *Calder v. Bull* (1798) also agreed with Presidents Jefferson and Madison:

> "There are acts which the federal, or state legislatures cannot do, without exceeding their authority. [An] act of the legislature (for I cannot call it a law), contrary to the great first principles . . . cannot be considered a rightful exercise of legislative power. [A] law that destroys or impairs . . . private contracts of citizens . . . or a law that takes property from A and gives it to B . . . is against all reason and justice . . . [and] altogether inadmissible in our free republican governments."

The U.S. Constitution has not been properly amended that would change anything stated above by three of our Founders. Therefore, for the next President, to be elected in November 2024, to comply with his or her oath to support the Constitution, his or her platform might include some of the following proposals:

1) Reduce federal income taxes to 10% for all individuals; or least reduce income taxes rather than increase taxes, thereby reducing the amount taken from A to give to B.
2) Eliminate all corporate and businesses income taxes since the ultimate payor of such taxes is the customers and clients. This would result in an unprecedented economic

boom for the United States… every international business would want to relocate their headquarters to the United States.

3) Start eliminating, consolidating, and reducing the size and authority of the three-letter agencies (e.g., FBI, CIA, DEA, CDC, FDA, EPA, IRS) beginning with the elimination of the Department of Education.
4) For every proposed regulation, at least three others must be eliminated.
5) Every Government Agency and Cabinet Member must identify and eliminate any unnecessary and redundant regulations (minimum 10 regulations) and make proposals to cut their budget by 5%. This would be the first go-around… more to come!
6) Immediately close the borders, i.e., no one gets in period, complete the wall, get rid of the criminals; and only consider citizenship for those that elect to serve in the miliary for at least four years, and those individuals that can prove that they can support themselves without any government assistance; anyone else gets sent back to where they came from.
7) Fair trade policies versus free trade, whereby for example, if Country A charges the United States 10% or 25%, the U.S. will charge them the same.
8) Re-evaluate all treaties and international agreements.
9) Encourage Congress to pass legislation to sunset ALL programs every five years for re-evaluation.
10) Propose an amendment to repeal the 16^{th} Amendment, which allows Congress to tax all incomes from whatever source derived, and go back to taxing consumption (sales and excise taxes) as the Founding Fathers had anticipated; the current administration and collection of the federal income tax by the IRS violates the 4^{th} Amendment right to be secure in our papers and effects; and our 5^{th} Amendment right to not be compelled to be a witness against ourselves.

For a President to uphold his or her oath to the U.S. Constitution, he or she would only have to support or propose legislation that reduces taxes, and/or reduces regulation, and/or reduces the size of government, and/or increases individual freedom and private property rights.

We must remember, **government is incapable of creating any net new jobs**; at best, any job created by government in the private sector destroys another job in a different industry, which results in government picking winners and losers. **Any job created in government or by government in the public sector, not only displaces private sector jobs, but continues to destroy wealth through taxation to pay for the wages, benefits, and retirement programs for government employees.**

Excessive government regulation and taxation puts a strangle-hold on the creation of private sector jobs and wealth. As stated by Lawrence W. Reed, "central planning [e.g., government programs to create jobs,] is an exercise in arrogance and futility. . ." Because government has gotten into the business of determining winners and losers, we are no longer governed by *the rule of law*—we are governed by men. If we could get Hazlitt's book, *Economics in One Lesson*, into our public schools and in the hands of most voters, we may be able to vote out-of-office the politicians with "good intentions and good will who wish to reform us" through central planning, thereby destroying our wealth and impoverishing our nation.

We don't need political science majors and professional politicians to run for elected office or be appointed ambassadors and cabinet members, we need successful business owners, who are wealthy enough to fight the Deep State and survive.

Rest in peace Sailor…

Dum Spiro Spero—While I breathe, I hope.

Slainte mhath,

Robert G. (Mike) Beard Jr., C.P.A., C.G.M.A., J.D., LL.M.

PS: **Wishing you and your family prosperity and freedom!** Please go to our website and sign up for the electronic version of our newsletter and blogs. Thank you!